

The English version is a translation of the original Japanese version.
Please note that if there is any discrepancy, the Japanese version will take priority.

April 28, 2017

Electric Power Development Co., Ltd. (J-Power)

Plans for Appointment of Directors and Audit & Supervisory Board Members

The Board of Directors has today made the following internal decision for the plans regarding appointment of Directors and Audit & Supervisory Board Members and intends to propose it to the 65th Ordinary General Meeting of Shareholders to be held on June 28th, 2017 for approval. The appointment of the Representative Directors and the Directors with managerial positions are planned to be formally made at the meeting of the Board of Directors to be held following the 65th Ordinary General Meeting of Shareholders.

The appointment of Executive Officers as of June 28th, 2017 has also been determined, as provided below.

Details

1. Appointment of Directors

(current position)

Chairman and Representative Director

| | |
|--------------------|---------------|
| Masayoshi Kitamura | Reappointment |
|--------------------|---------------|

President and Representative Director

| | |
|--------------------|---------------|
| Toshifumi Watanabe | Reappointment |
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Executive Vice President and Representative Director

| | |
|------------------|---------------|
| Hitoshi Murayama | Reappointment |
|------------------|---------------|

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|-----------------|---------------|
| Masato Uchiyama | Reappointment |
|-----------------|---------------|

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|------------|---------------|
| Shuji Etoh | Reappointment |
|------------|---------------|

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|------------------|-----------|---|
| Akihito Urashima | Promotion | (Director and Executive Managing Officer) |
|------------------|-----------|---|

Director and Executive Managing Officer

| | |
|--------------|---------------|
| Yoshiki Onoi | Reappointment |
|--------------|---------------|

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|---------------------|---------------|
| Hiromi Minaminosono | Reappointment |
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|-------------------|---------------|
| Hiroyasu Sugiyama | Reappointment |
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|----------------|-----------------|------------------------------|
| Hideki Tsukuda | New Appointment | (Executive Managing Officer) |
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|--------------|-----------------|------------------------------|
| Makoto Honda | New Appointment | (Executive Managing Officer) |
|--------------|-----------------|------------------------------|

Director

| | |
|---------------|---------------|
| Go Kajitani | Reappointment |
| Tomonori Ito | Reappointment |
| John Buchanan | Reappointment |

Go Kajitani, Tomonori Ito and John Buchanan are outside Director candidates.

2. Audit & Supervisory Board Members

Senior Audit & Supervisory Board Member

Naori Fukuda
Hiroshi Fujioka

Audit & Supervisory Board Member

| | | |
|-------------------|-----------------|------------------------------|
| Shinichi Kawatani | New Appointment | (Executive Managing Officer) |
| Mutsutake Otsuka | | |
| Kiyoshi Nakanishi | | |

Hiroshi Fujioka, Mutsutake Otsuka and Kiyoshi Nakanishi are outside Audit & Supervisory Board Members.

3. Resignation of Directors (as of June 28)

(current position)

| | |
|--|-----------------|
| Executive Vice President and Representative Director | Junji Nagashima |
| Director and Executive Managing Officer | Itaru Nakamura |

4. Resignation of Audit & Supervisory Member (as of June 28)

(current position)

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|---|--------------|
| Senior Audit & Supervisory Board Member | Akira Samata |
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5. Appointment of Executive Officers

Executive Managing Officer (Excluding Director)

| | | |
|-------------------|---------------|---------------------|
| Shosaku Kusunose | Reappointment | |
| Yoshikazu Shimada | Promotion | (Executive Officer) |
| Ryou Suzuki | Promotion | (Executive Officer) |
| Hisanori Shizuma | Promotion | (Executive Officer) |
| Hitoshi Kanno | Promotion | (Executive Officer) |

Executive Officer

| | | |
|-----------------|-----------------|--|
| Hiroshi Sasatsu | Reappointment | |
| Katsunori Hoshi | New Appointment | (Executive Senior Adviser) |
| Isshu Kurata | New Appointment | (Department Director of Nuclear Power Management Dept.) |
| Masaaki Ikeda | New Appointment | (Department Director of Secretarial Affairs & Public Relation Dept.) |

6. Resignation of Executive Officer (as of June 28)

(current position)

Executive Managing Officer

Shiro Otsuka

< Attached References >

- Curriculum Vitae of Promoted and Newly Appointed Directors
- Curriculum Vitae of Newly Appointed Audit & Supervisory Board Member
- Curriculum Vitae of Promoted and Newly Appointed Executive Officers

Curriculum Vitae

- 1. NAME** Akihito URASHIMA
- 2. DATE OF BIRTH** July18th, 1955
- 3. EDUCATION** Master of Engineering.The University of Tokyo, 1980

4. EMPLOYMENT RECORD

| | |
|--------------------|---|
| June2015 - Present | Director and Executive Managing Officer |
| June2014 | Executive Managing Officer |
| June2010 | Executive Officer, Department Director of Ohma Nuclear Power Construction Office |
| Dec.2009 | Department Director of Ohma Nuclear Power Construction Office |
| May.2008 | Department Deputy Director of Ohma Nuclear Power Construction Office |
| Sep. 2007 | Department Deputy Director of Ohma Nuclear Power Project Construction Preparation Office, Nuclear Power Dept. |
| July2003 | Department Deputy Director of Nuclear Power Dept. |
| Sep.1999 | Manager of Mechanical Design Group, Nuclear Power Dept. |
| July1999 | Manager of Nuclear Fuel Procurement Group, Nuclear Power Dept. |
| July1997 | Manager of Nuclear Fuel Procurement, Nuclear Power Dept. |
| Apr.1994 | Manager of Engineering Development, Nuclear Power Dept. |
| Apr.1980 | Joined Electric Power Development Co., Ltd. |

- 5. Number of Shares of Company Held** 11,500shares(As of March31,2017)

Curriculum Vitae

- 1. NAME** Hideki TSUKUDA
- 2. DATE OF BIRTH** June 7, 1957
- 3. EDUCATION** Department of Electrical Engineering, School of Engineering, Hokkaido University, 1981

4. EMPLOYMENT RECORD

| | |
|-------------------|---|
| June 2015-Present | Executive Managing Officer |
| June 2013 | Executive Officer, Department Director of Thermal Power Engineering Dept. |
| June 2012 | Department Director of Thermal Power Engineering Dept. |
| Oct. 2009 | Director of Isogo Thermal Power Plant, Thermal Power Dept. |
| June 2008 | Department Deputy Director of Thermal Power Dept. |
| June 2006 | Loaned to JPEC, Co., Ltd. |
| Apr. 2004 | Manager of Environment & Recycling Business Group, New Business Dept. |
| July 2002 | Loaned to New Energy and Industrial Technology Development Organization |
| Jan. 1999 | Manager of Development Group, New Business Development Office |
| July 1997 | Manager of Masinloc Coal-fired Thermal Power Construction Supervision Office |
| July 1996 | Manager of Electricity Section, Matsuura Thermal Power No. 2 Unit Construction Center |
| Apr. 1981 | Joined Electric Power Development Co., Ltd. |

Curriculum Vitae

- 1. NAME** Makoto HONDA
- 2. DATE OF BIRTH** June 6, 1958
- 3. EDUCATION** Faculty of Law, Tohoku University, 1982

4. EMPLOYMENT RECORD

| | |
|------------------|---|
| June2016-present | Executive Managing Officer |
| June2014 | Executive Officer, Department Director of Corporate Planning & Administration Dept. |
| June2010 | Department Director of Power Sales Dept. |
| July2009 | Director, Power Sales Dept.(in charge of Power Sales) |
| July2004 | General Manager of Finance Office, Accounting & Finance Dept. |
| July2003 | Deputy General Manager of Finance Office, Accounting & Finance Dept. |
| July2000 | Manager of Employee Affairs Group, Personal & Employee Relations Dept. |
| Oct.1999 | Manager of Employee & Welfare Group, Personal & Employee Relations Dept. |
| July1997 | Manager of Administration, Kansai Regional Headquarters |
| Apr.1982 | Joined Electric Power Development Co., Ltd. |

Curriculum Vitae

1. NAME Shinichi KAWATANI

2. DATE OF BIRTH February 14, 1957

3. EDUCATION Department of Economics, Faculty of Economics,
University of Tokyo, 1980

4. EMPLOYMENT RECORD

| | |
|--------------------|---|
| June2016 - Present | Executive Managing Officer |
| June2015 | Executive Managing Officer, Department Director of International Business Dept. |
| June2013 | Executive Officer, Department Director of International Business Dept. |
| June 2012 | Department Director of International Business Dept. |
| May 2008 | Department Director of Nuclear Power Management Dept. |
| June 2007 | Department Director of Nuclear Power Business Dept. |
| June 2005 | Loaned to J-Power Design Co., Ltd. |
| Apr. 2002 | Manager of Administration Management Group, Planning Dept. |
| July 2000 | Manager of Budgeting Group, Accounting Dept. |
| July 1998 | Manager of Finance Group, Accounting Dept. |
| July 1997 | Manager of Budgeting Group, Accounting Dept. |
| Apr. 1995 | Manager of General Affairs Section, Kansai Branch |
| Apr. 1980 | Joined Electric Power Development Co., Ltd. |

Curriculum Vitae

- 1. NAME** Yoshikazu SHIMADA
- 2. DATE OF BIRTH** May16th, 1957
- 3. EDUCATION** Master of Engineering, Kyoto University, 1982

4. EMPLOYMENT RECORD

| | |
|--------------------|---|
| June2015 - Present | Executive Officer, Department Director of Civil & Architectural Engineering Dept. |
| June2012 | Department Director of Civil & Architectural Engineering Dept. |
| Dec.2011 | Director of Civil & Architectural Engineering Dept. |
| June2010 | Director of Civil & Electrical Engineering Dept. |
| June2007 | Loaned to J-Power Design Co.,Ltd. |
| July2006 | Deputy Director of Civil & Electrical Engineering Dept. |
| Apr.2002 | Manager of Infrastructure Development Planning Group, Engineering Dept. |
| July1997 | Manager of Construction Supervisory Group, Civil Engineering & Architecture Dept. |
| Apr.1982 | Joined Electric Power Development Co., Ltd. |

Curriculum Vitae

- 1. NAME** Ryou SUZUKI
- 2. DATE OF BIRTH** October 15th, 1958
- 3. EDUCATION** Faculty of Science and Engineering, Chuo University,
1982

4. EMPLOYMENT RECORD

| | |
|--------------------|--|
| June2015 - Present | Executive Officer, Department Director of Hydropower Dept. |
| Feb.2014 | Department Director of Hydropower Dept. |
| June2012 | Loaned to JPHYTEC, Co., Ltd. |
| July2011 | Department Deputy Director of Chubu Regional Headquarter |
| June2008 | Deputy Director of Hydropower & Transmission System Dept. |
| May2008 | Advisor of Hydropower & Transmission System Dept. |
| Apr.2005 | Loaned to CBK Power Company Ltd. |
| Apr.1982 | Joined Electric Power Development Co., Ltd. |

Curriculum Vitae

- 1. NAME** Hisanori SHIZUMA
- 2. DATE OF BIRTH** Feburuary18th, 1960
- 3. EDUCATION** Faculty of Engineering, Kyushu University, 1983

4. EMPLOYMENT RECORD

| | |
|--------------------|--|
| June2015 - Present | Executive Officer, Department Director of Nuclear Power Engineering Dept. |
| Dec.2014 | Department Director of Nuclear Power Engineering Dept. |
| July2012 | Department Director of Nuclear Power Construction Dept. |
| Mar.2010 | Department Deputy Director of Ohma Nuclear Power Construction Office |
| Sep.2007 | Deputy Director of Nuclear Power Dept. |
| July2005 | Manager of Mechanical Design Group, Nuclear Power Dept. |
| Apr.2002 | Manager of System Design & Instrumentation & Control Design, Nuclear Power Dept. |
| Apr.1983 | Joined Electric Power Development Co., Ltd. |

Curriculum Vitae

- 1. NAME** Hitoshi KANNO
- 2. DATE OF BIRTH** April 19th, 1961
- 3. EDUCATION** College of Comparative Culture, University of Tsukuba,
1984

4. EMPLOYMENT RECORD

- June2016 - Present Executive Officer, Department Director of Corporate Planning & Administration Dept.
- Oct.2015 Executive Officer, Department Director of Power Business Planning & Development Dept.
- June2015 Executive Officer, Department Director of Business Planning Dept.
- Jan.2011 Department Director of Business Planning Dept.
- July2010 Deputy Director of Business Planning Dept. with Deputy Director of Corporate Planning & Administration Dept.
- July2006 Deputy Director of Corporate Planning & Administration Dept.
- July2005 Manager of Corporate Administration Group, Corporate Planning & Administration Dept.
- Apr.2002 Manager of Affiliated Corporation Group, General Affairs Dept.
- Apr.1984 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

- 1. NAME** Katsunori HOSHI
- 2. DATE OF BIRTH** March 20, 1960
- 3. EDUCATION** Faculty of Electro-Communications, The University of
Electro-Communications, 1982

4. EMPLOYMENT RECORD

- June 2015 - Present Executive Senior Advisor with Department Director of
Transmission System & Telecommunications Dept.
- Dec.2013 Department Director of Transmission System &
Telecommunications Dept.
- Dec.2011 Director of Transmission System & Telecommunications
Dept.
- July2011 General Manager of IT & Telecommunications Office,
Corporate Planning & Administration Dept.
- Jan.2011 Senior Advisor of Business Planning Dept.
- July2009 Director of Business Planning Dept.
- Oct.2007 Deputy Director of Business Planning Dept.
- July 2006 Advisor of Business Planning Dept.
- Mar.2005 Advisor of Business Planning Dept. with Advisor of
Energy Business Dept.
- Apr. 1982 Joined Electric Power Development Co., Ltd.

Curriculum Vitae

- 1. NAME** Isshu KURATA
- 2. DATE OF BIRTH** November 20, 1961
- 3. EDUCATION** Faculty of Political Science and Economics, Waseda University, 1984

4. EMPLOYMENT RECORD

| | |
|--------------------|--|
| July2016 - Present | Department Director of Nuclear Power Management Dept. |
| June2014 | Department Director of General Affairs Dept. |
| June2012 | Department Deputy Director of Ohma Nuclear Power Station Construction Office |
| June2010 | Loaned to JPEC, Co., Ltd. |
| July2007 | General Manager of Affiliated Companies Office, General Affairs Dept. |
| July2006 | Manager of Business Management Group, Environment & Energy Business Dept. |
| July2004 | Manager of Business Management Group, Business Development Dept. |
| Apr.1984 | Joined Electric Power Development Co., Ltd. |

Curriculum Vitae

- 1. NAME** Masaaki IKEDA
- 2. DATE OF BIRTH** July 21, 1961
- 3. EDUCATION** Faculty of Law, Keio University, 1985

4. EMPLOYMENT RECORD

| | |
|--------------------|---|
| June2014 - Present | Department Director of Secretarial Affairs & Public Relation Dept. |
| June2011 | Loaned to KEC, Co., Ltd. |
| July2008 | Deputy Director of Power Sales Dept. |
| Oct.2006 | Manager of Power Development & System Planning Group, Power Sales Dept. |
| Apr.2002 | Manager of Personnel Group, Personnel & Employee Relations Dept. |
| Apr.1985 | Joined Electric Power Development Co., Ltd. |