

**Notice Concerning Posting of Dividend Income**

Electric Power Development Co., Ltd. (“J-POWER”) hereby gives notice that J-POWER will receive dividends of USD 175 million (JPY 17.5 billion) from J-Power Investment Netherlands B.V. (Netherland, “JPIN”), J-POWER’s 100% consolidated subsidiary.

J-POWER manages a part of investment in overseas generating business through JPIN, and these dividends are funded with overseas generating business income and others.

J-POWER will post dividend income of the same amount as mentioned above under non-operating income for the six months ending September 30, 2016 in the non-consolidated financial results.

These dividends have already been factored in “Notice Concerning Revision to the Non-consolidated Earnings Forecasts” announced on September 27, 2016 and have little impact on the consolidated financial results as these dividends are from a consolidated subsidiary.

[Reference]

Overview of JPIN

1) Name	J-Power Investment Netherlands B.V.
2) Location	Amsterdam, Netherland
3) Representative	Shigenari Taira (part-time director)
4) Business	Management of investment
5) Share capital	USD 54 million
6) Closing date	December 31