

December 9, 2013
Electric Power Development Co., Ltd.
Nippon Steel & Sumitomo Metal Corporation

Establishment of Kashima Power Co., Ltd.

Electric Power Development Co., Ltd. (“J-POWER”) and Nippon Steel & Sumitomo Metal Corporation (“NSSMC”), with the purpose of conducting the power generation business in the premises of Kashima Works of NSSMC, have established, by joint capital investment, “Kashima Power Co., Ltd.”. The corporate profile is as follows:

Corporate Name:	Kashima Power Co., Ltd.
Headquarters Address:	Kashima City, Ibaraki Prefecture
Date of Incorporation:	December 9, 2013
Directors:	Representative Director & President: Hisaiichi WANAJO (To be dispatched from NSSMC, part-time) Representative Director & Executive Vice President: Hitoshi KANNO (To be dispatched from J-POWER, part-time)
Capital:	¥600 million (capital ¥300 million, capital reserve ¥300 million)
Equity Ratio:	J-POWER 50%, NSSMC 50%
Business Category:	Power supply (To be supplied to J-POWER and NSSMC)
Generation Equipment:	640MW-class coal-fired thermal power station
Commercial Operation:	2020 (scheduled)