

April 30, 2013

To Whom It May Concern

Electric Power Development Co., Ltd. (J-POWER)

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**Notice Regarding Difference in Earnings Forecasts and Results
 for the fiscal year ended March 31, 2013**

Electric Power Development Co., Ltd. (J-POWER) announces a difference in our earnings forecasts for the fiscal year ended March 31, 2013 released on January 31, 2013 and earnings results announced today as explained below.

(In millions of yen)

Differences in consolidated earnings forecasts and results for the fiscal year ended March 31, 2013 (from April 1, 2012 to March 31, 2013)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous forecast (A)	649,000	45,000	34,000	23,000	153.28yen
Result (B)	656,056	54,566	44,825	29,808	198.65yen
Difference (B-A)	7,056	9,566	10,825	6,808	
Change (%)	1.1	21.3	31.8	29.6	
(Reference) Previous year results (The year ended March 31, 2012)	654,600	49,800	36,619	16,113	107.39yen

Differences in non-consolidated earnings forecasts and results for the fiscal year ended March 31, 2013 (from April 1, 2012 to March 31, 2013)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous forecast (A)	582,000	35,000	18,000	12,000	79.97yen
Result (B)	586,993	43,333	28,839	18,594	123.92yen
Difference (B-A)	4,993	8,333	10,839	6,594	
Change (%)	0.9	23.8	60.2	55.0	
(Reference) Previous year results (The year ended March 31, 2012)	599,973	42,344	25,677	9,169	61.11yen

Reason for the Difference

Due mainly to the deferment of a portion of anticipated repair and other miscellaneous expenses, operating revenue, operating income, ordinary income, and net income exceeded forecasts for both consolidated and nonconsolidated earnings.