

January 24, 2001 Electric Power Development Co., Ltd..

Re-scheduling of the Oma Nuclear Power Station Construction Project

Electric Power Development Co., Ltd. (EPDC) has devoted its efforts to secure the current schedule for the Oma Nuclear Power Station Construction Project. EPDC has found it inevitable to re-schedule the project, taking land acquisition situations into consideration. Details will be announced to the Aomori Prefectural Government today, and to three local communities (Oma town. Kazamaura Village, and Sai Village) tomorrow. The commitment of the EPDC toward the accomplishment of this project remains unwavering, and the Company shall strive to meet the new schedule.

EPDC will further strive, with the entire company, for realizing the Nuclear Power Station Plan in accordance with the new schedule. Understanding and cooperation from all the parties concerned are expected.

NOTE -

	Current schedule	New schedule
Start of Construction	March 2002	March 2003
Start of Operation	July 2007	July 2008

End of announcement