J-POWER Launches Commercial Operation of Zajaczkowo Wind Power Project

- The First Wind Power Plant in Poland with Japanese Participation Starts Operation -

On September 9 Zajaczkowo Windfarm Sp. z o. o. ("ZWS"), the operating company which J-POWER (Electric Power Development Co., Ltd.; President, Yoshihiko Nakagaki) established in Poland in partnership with Mitsui & Co., Ltd. (President & CEO, Shoei Utsuda; "Mitsui") and WFL Windfarmer AG (President, Martin Neese; "WFL") of Switzerland, commenced commercial operation of its Zajaczkowo wind power plant.

J-POWER and Mitsui each holds a 45% stake and WFL the remaining 10% in ZWS. The wind farm has a generating capacity of 48,000kW (2,000kW x 24 units) and will sell all the power it generates to ENERGA OBROT S.A., Poland's staterun power distribution company. The ZWS project was the first wind power generation project in Poland in which Japanese companies participated. It was also the first time for J-POWER to undertake construction of a wind power plant overseas.

J-POWER promotes the development of energy resources with low CO2 emissions as a means of mitigating global environmental concerns. In Japan J-POWER ranks second in total wind power output, generating 210,530kW at nine wind farms. Central Europe including Poland is endowed with rich wind



Zajaczkowo Windfarm

power potential and the region is expected to become a promising market in wind power generation in the future. J-POWER intends to continue to widely promote its wind power generation business overseas.

| History of Zajaczkowo Wind Farm | |
|---------------------------------|---|
| November 2006 | Established Zajaczkowo Windfarm Sp. z o. o. |
| April 2007 | Started construction |
| November 2007 | Commenced wind turbine assembly |
| End of June, 2008 | Completed all construction, undertook procedures to obtain relevant permits |
| September 2008 | Commenced commercial operation |

Attachment:

- 1.Project Overview
- 2.Location Map

1. Project Overview

| 1) Project | Zajaczkowo Wind Farm |
|------------------------|--|
| 2) Location | Gumina Kobylnica, Wojewodztwo Pomorskie, Poland |
| 3) Capacity | 48,000 kW (2,000kW ×24units) |
| | Wind turbine: Vestas (Denmark), V80-2. OMW |
| 4) Expected Production | Approximately 107 GWh per year |
| 5) Power Purchase | ENERGA OBROT S. A. |
| 6) Project Company | Name : Zajaczkowo Windfarm Sp. z o. o. |
| | Capital : About 12.500 million Euro (about 2 billion Japanese yen) |
| | Investment Ratio:J-POWER45%,MITSUI45%,WFM10% |
| | Location: Gumina Kobylnica, Wojewodztwo Pomorskie, Poland |
| | President:Keiji Iguchi |
| | Business: To own and operate Zajaczkowo Wind Farm |

2. Location Map

