

*TRANSLATION: This is an excerpt English translation of the Japanese original, prepared only for the convenience of shareholders residing outside Japan. The original Japanese version will prevail should there be any difference in the meaning between the English version and the Japanese version. ELECTRIC POWER DEVELOPMENT CO., LTD. does not guarantee the accuracy and/or the completeness of the translation and shall have no liability for any errors or omissions therein.*



June 22, 2016

Dear Shareholder:

Toshifumi Watanabe  
President and Representative Director  
Electric Power Development Co., Ltd. (J-POWER)  
15-1, Ginza 6-chome, Chuo-ku, Tokyo  
(Securities code: 9513)

### **Notice of Resolutions of the 64th Ordinary General Meeting of Shareholders**

Electric Power Development Co., Ltd. hereby gives notice that the following reports were made and the following proposals were resolved at the 64th Ordinary General Meeting of Shareholders, which was held on June 22, 2016.

#### **Notice**

##### **Matters Reported:**

1. Business Report and Consolidated Financial Statements for the 64th fiscal year (from April 1, 2015 to March 31, 2016), in addition to reports on the audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board  
The contents of the above-mentioned Business Report, and Consolidated Financial Statements and the results of audit thereof, were reported.
2. Non-consolidated Financial Statements for the 64th fiscal year (from April 1, 2015 to March 31, 2016)  
The contents of the above-mentioned Non-consolidated Financial Statements were reported.

##### **Matters Resolved:**

###### **Proposal 1. Appropriation of Surplus**

This proposal was approved and adopted as originally proposed. The year-end dividend was decided to be 35 yen per share. In addition, as other appropriation of surplus, it was decided to increase general reserve by 20,000,000,000 yen and decrease retained earnings carried forward by 20,000,000,000 yen.

**Proposal 2. Election of Fourteen (14) Directors**

As originally proposed, Messrs. Masayoshi Kitamura, Toshifumi Watanabe, Hitoshi Murayama, Masato Uchiyama, Junji Nagashima, Shuji Etoh, Itaru Nakamura, Yoshiki Onoi, Akihito Urashima, Hiromi Minaminosono, Hiroyasu Sugiyama, Go Kajitani, Tomonori Ito and John Buchanan were elected as Directors, and assumed their respective offices.

Messrs. Go Kajitani, Tomonori Ito and John Buchanan are Outside Directors.

**Proposal 3. Election of One (1) Audit & Supervisory Board Member**

As originally proposed, Mr. Naori Fukuda was elected as an Audit & Supervisory Board Member, and assumed his office.

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