

TRANSLATION: This is an English translation of the Japanese original, prepared only for the convenience of shareholders residing outside Japan. The original Japanese version will prevail should there be any difference in the meaning between the English version and the Japanese version.

Date: June 26, 2013

Electric Power Development Co., Ltd. (J-POWER)

Results of Exercise of Voting Rights
at the 61st Ordinary General Meeting of Shareholders

Electric Power Development Co., Ltd. (“the Company”) announces the results of exercise of voting rights at the 61st Ordinary General Meeting of Shareholders held on June 25, 2013 as below.

Details

Overview of the General Meeting of Shareholders and results of exercise of voting rights

1. Date of the General Meeting of Shareholders

June 25, 2013

2. Detail of the Matters Resolved

Proposal 1. Appropriation of Surplus

- (1) Item relating to the year-end dividend
35 yen per share of common stock of the Company

- (2) Other items relating to the appropriation of surplus
 - a) Increased surplus
General reserve: 5,000,000,000 yen
 - b) Decreased surplus
Retained earnings carried forward: 5,000,000,000 yen

Proposal 2. Election of Twelve (12) Directors

| | |
|----------------------|---------------------|
| Candidate Number 1. | Yasuo Maeda |
| Candidate Number 2. | Masayoshi Kitamura |
| Candidate Number 3. | Yoshihiko Sakanashi |
| Candidate Number 4. | Minoru Hino |
| Candidate Number 5. | Toshifumi Watanabe |
| Candidate Number 6. | Seigo Mizunuma |
| Candidate Number 7. | Kuniharu Takemata |
| Candidate Number 8. | Junji Nagashima |
| Candidate Number 9. | Hitoshi Murayama |
| Candidate Number 10. | Masato Uchiyama |
| Candidate Number 11. | Naori Fukuda |
| Candidate Number 12. | Go Kajitani |

Proposal 3. Election of One (1) Audit & Supervisory Board Member

| | |
|-----------|--------------|
| Candidate | Akira Samata |
|-----------|--------------|

3. Results of exercise of voting rights

| Proposal | Approved | Disapproved | Abstained | Number of voting rights of shareholders present at the meeting (Note 3) | Approval rate (%) | Requirement for adoption | Resolution result | |
|-------------|------------------------|-------------|-----------|---|-------------------|--------------------------|-------------------|----------|
| Proposal 1. | 1,277,509 | 798 | 619 | 1,285,585 | 99.37 | (Note 1) | Approved | |
| Proposal 2. | 1. Yasuo Maeda | 1,247,720 | 30,589 | 619 | 1,285,587 | 97.05 | (Note 2) | Approved |
| | 2. Masayoshi Kitamura | 1,257,788 | 20,522 | 619 | 1,285,588 | 97.84 | | Approved |
| | 3. Yoshihiko Sakanashi | 1,270,237 | 8,075 | 619 | 1,285,590 | 98.81 | | Approved |
| | 4. Minoru Hino | 1,270,210 | 8,102 | 619 | 1,285,590 | 98.80 | | Approved |
| | 5. Toshifumi Watanabe | 1,270,242 | 8,070 | 619 | 1,285,590 | 98.81 | | Approved |
| | 6. Seigo Mizunuma | 1,273,954 | 4,359 | 619 | 1,285,591 | 99.09 | | Approved |
| | 7. Kuniharu Takemata | 1,273,910 | 4,403 | 619 | 1,285,591 | 99.09 | | Approved |
| | 8. Junji Nagashima | 1,273,913 | 4,400 | 619 | 1,285,591 | 99.09 | | Approved |
| | 9. Hitoshi Murayama | 1,273,960 | 4,353 | 619 | 1,285,591 | 99.10 | | Approved |
| | 10. Masato Uchiyama | 1,273,846 | 4,467 | 619 | 1,285,591 | 99.09 | | Approved |
| | 11. Naori Fukuda | 1,273,878 | 4,435 | 619 | 1,285,591 | 99.09 | | Approved |
| | 12. Go Kajitani | 1,275,883 | 2,430 | 619 | 1,285,591 | 99.24 | | Approved |
| Proposal 3. | Akira Samata | 1,268,922 | 9,385 | 619 | 1,285,585 | 98.70 | Approved | |

- (Notes)
1. The requirement for adoption of Proposal 1 is a majority of the affirmative voting rights of the shareholders present at the meeting.
 2. The requirement for adoption of Proposal 2 and Proposal 3 is a majority of the affirmative voting rights of the shareholders present at the meeting where the shareholders holding one third or more of the voting rights of shareholders who are entitled to exercise their voting rights (1,494,421) are present.
 3. The number of voting rights of shareholders present at the meeting is the sum total of the number of voting rights exercised prior to the meeting by the Exercise of Voting Rights Form (including the exercise of voting rights via the Internet, etc.) and the number of voting rights of shareholders present at the meeting (number of voting rights of all shareholders present at some time during the meeting). Consequently, because some votes were not tallied as per 4. below, the aforementioned sum total of approved, disapproved and abstained voting rights and the number of voting rights of shareholders present at the meeting do not match.

4. Reason why a portion of the number of voting rights of shareholders present at the meeting was not included in the number of voting rights

From the number of voting rights exercised prior to the meeting by the Exercise of Voting Rights Form (including the exercise of voting rights via the Internet, etc.) and the number of voting rights confirmed by the Company as approvals, disapprovals or abstentions by the shareholders present at the meeting, the requirements for adoption of Proposal 1, Proposal 2 and Proposal 3 were satisfied. Therefore, the aforementioned number of approvals, disapprovals or abstentions does not include the number of voting rights not confirmed by the Company as approvals, disapprovals or abstentions by the shareholders present at the meeting.