

# J-POWER Group's Medium-Term Management Plan

The Japanese energy industry has emerged from an extended period of uncertainty regarding energy policy following the March 2011 earthquake and is entering an era of new challenges. The Long-Term Energy Supply and Demand Outlook up to 2030, which was adopted in July 2015, indicates a composition of electrical sources that include renewable energy, nuclear power, coal-fired power and other forms of energy, and also sets new CO<sub>2</sub> reduction goals geared towards international society. With regard to the deregulation of the electric power business, the amended Electric Power Business Law, adopted in June 2015, will completely deregulate retail electricity and eliminate regulations on wholesale electricity in FY 2016, followed by the separation of the electric power generation and distribution businesses. In response to these developments, the J-POWER Group formulated a Medium-Term Management Plan for addressing the challenges of further growth in the coming 10 years.

The figure below shows the relationship between the J-POWER Group's measures outlined in the Medium-Term Management Plan and the content of this report.

