

Direction of Management and Near-Term Managerial Policies of J-POWER Group

Japan's energy landscape has undergone extensive changes since the Great East Japan Earthquake and the outlook concerning electric power supply and demand remains uncertain, but in April of this year, the Cabinet conducted a complete review of energy strategies from before the earthquake disaster and adopted the Fourth Energy Basic Plan. The plan adopts new policies including reform of electric power systems and positioning nuclear power and coal-fired power as key baseload power sources.

In April 2014, the J-POWER Group announced its Direction of Management and Near-Term Managerial Policy as its policy for conducting business under this management environment, responding to management issues, and pursuing higher corporate value through contributions to the stable supply of electric power.

The figure below shows the relationship between J-POWER Group initiatives set forth in the Direction of Management and Near-Term Managerial Policy and the content of this report.

