

J-POWER Group Overview (As of the end of March 2013)

Group Overview

Company name	Electric Power Development Co., Ltd.
Communication name	J-POWER
Date of incorporation	September 16, 1952
Headquarters address	6-15-1 Ginza, Chuo-ku, Tokyo, 104-8165 JAPAN
President	Masayoshi Kitamura
Capital	¥152.449 billion
Employees	J-POWER: 2,373 J-POWER Group: 7,156
Business category	Electric Utility

[Profile]

J-POWER was founded as an electricity wholesaler by the Japanese government in 1952. It has a nationwide network of transmission and substation facilities that play a key role in the generation and supply of electricity throughout Japan. Since its establishment, J-POWER has contributed to economic growth and the improvement of everyday life in Japan by providing moderately priced and stable electricity to general electric utilities (10 regional power companies).

J-POWER was fully privatized in October 2004, and currently wholesales hydroelectric and thermoelectric power, provides wheeling*1 services through its transmission and substation facilities, and uses its technology and know-how to develop its business in electric power generation overseas and in new energy*2.

*1 Wheeling: The delivery by a power producer and supplier of power received from a third party to users via its own transmission lines and other equipment.

*2 New Energy: Forms of energy that are designated in ordinances related to the Law Concerning Special Measures to Promote the Use of New Energy and that the J-POWER Group is engaged in include geothermal, wind, biomass, and solar power.

Overview of facilities

Wholesale power supply

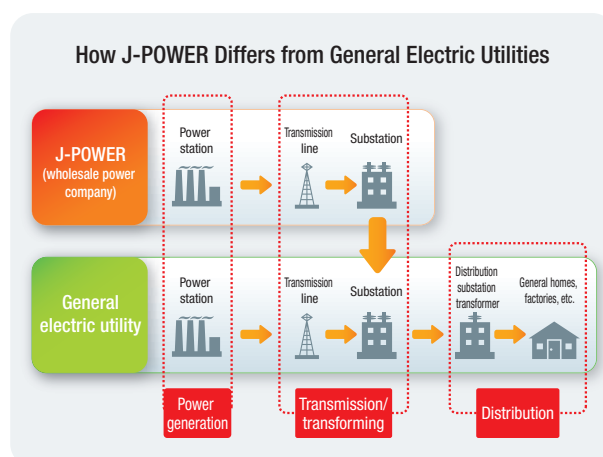
• Power generation facilities (output)		
Hydroelectric power stations	58	8.56 GW
Thermal power stations (including 1 geothermal)	8	8.43 GW
Total	66	16.98 GW

• Transmission lines		
AC power transmission lines		2,408 km
DC power transmission lines		267 km
Substations (output)	4	4.30 million kVA
Frequency converter station (output)	1	0.3 GW
AC/DC converter stations (output)	4	2 GW

Other electricity businesses

(includes equity method affiliates, but percentage ownership is not taken into account.)

• Power generation facilities (output)		
Wind farms	18	0.35 GW
Via independent power producers (IPP)	3	0.52 GW
Power generation for competitive market	3	0.32 GW
Total	24	1.19 GW



Major Consolidated Subsidiaries (Percentage figures in parentheses are J-POWER equity shares)

J-POWER Group

71 consolidated subsidiaries



Electric power-related business (25 companies)

- JPec Co., Ltd. (100%)
- JPHYTEC Co., Ltd. (100%)
- JP Business Service Corporation (100%)
- KEC Corporation (100%)
- JP Design Co., Ltd. (100%)
- J-POWER EnTech, Inc. (100%)
- J-POWER RESOURCES Co., Ltd. (100%)
- Japan Network Engineering Co., Ltd. (100%)
- JM Activated Coke, Inc. (100%)
- and 16 other companies



Electricity business (12 companies)

- Bay Side Energy Co., Ltd. (100%)
- ITOIGAWA POWER Inc. (80%)
- Ichihara Power Co., Ltd. (60%)
- J-Wind Co., Ltd. (100%)
- Green Power Aso Co., Ltd. (100%)
- Minami Kyushu Wind Power Co., Ltd. (99%)
- Nagasaki-Shikamachi Wind Power Co., Ltd. (70%)
- Nikaho-Kogen Wind Power Co., Ltd. (67%)
- Sarakitomanai Wind Power Co., Ltd. (49%)
- and 3 other companies



International business (27 companies)

- J-POWER Investment Netherlands B.V. (Netherlands)
- J-POWER North America Holdings Co., Ltd. (U.S.A.)
- J-POWER Holdings (Thailand) Co., Ltd. (Thailand)
- J-POWER Consulting (China) Co., Ltd. (China)
- and 23 other companies



Other (7 companies)

- Kaihatuhiryu Co., Ltd. (100%)
- Omuta Plant Service Co., Ltd.
- Ecogonomics, Inc.
- and 4 other companies

Overseas Operations

- Main overseas business sites
- Countries where J-POWER operates (including completed projects)

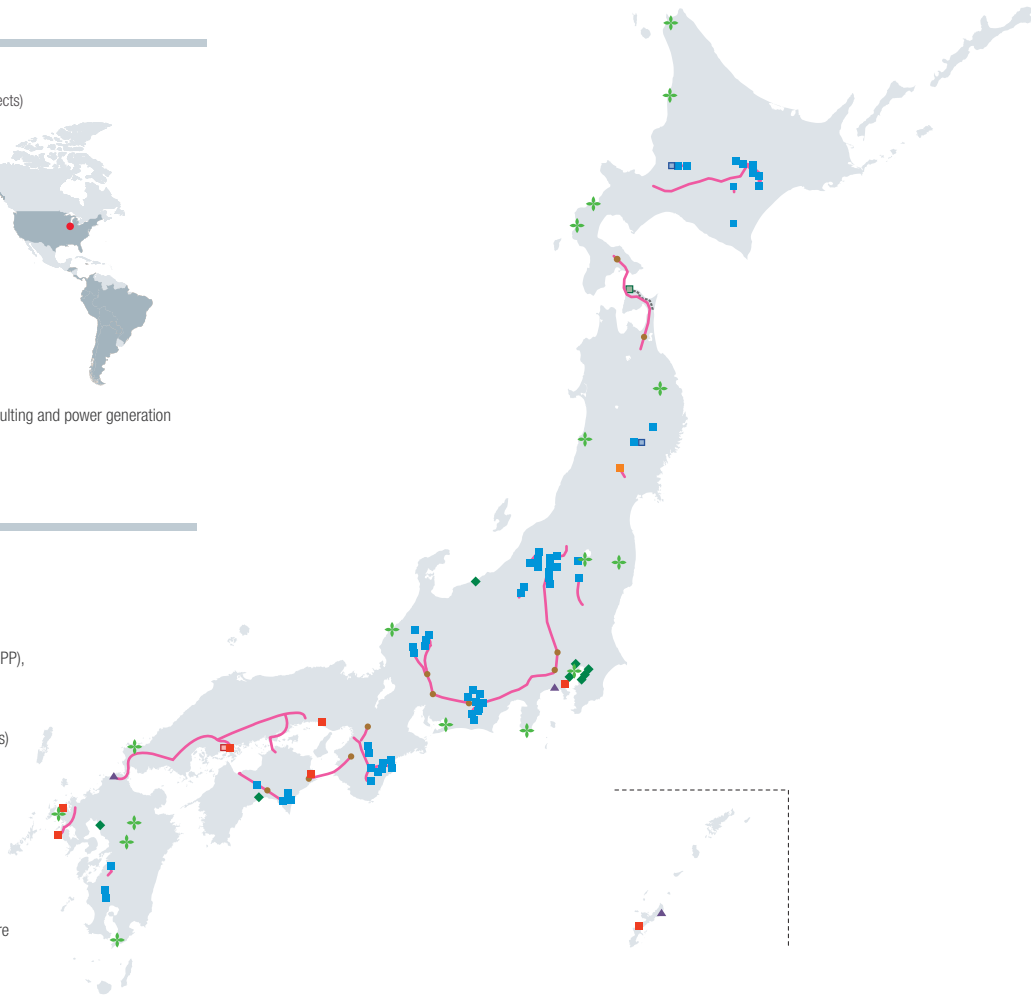


• Please refer to pp. 32-34 for information on international consulting and power generation projects.

Facilities in Japan

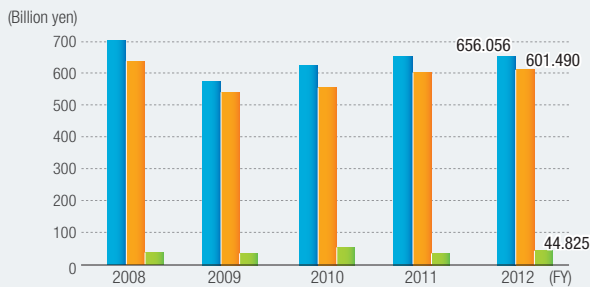
- Hydroelectric power station
- Thermal power station
- Geothermal power station
- ✦ Wind farm
- ◆ Recycle power, cogeneration, Independent power producers (IPP), Power generation for competitive market
- Transmission line
- Substation (including converter stations and switching stations)
- ▲ Research institute
- ✱ Planned/Under construction
- Hydroelectric power station
- Thermal power station
- Nuclear power station
- Transmission line

• The group also has dedicated communication facilities, and there are facilities owned by group companies.

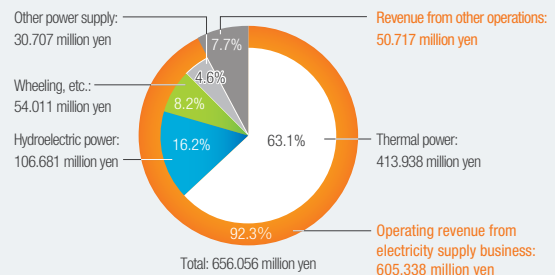


Consolidated Business Results

- Operating revenue
- Operating expenses
- Ordinary income

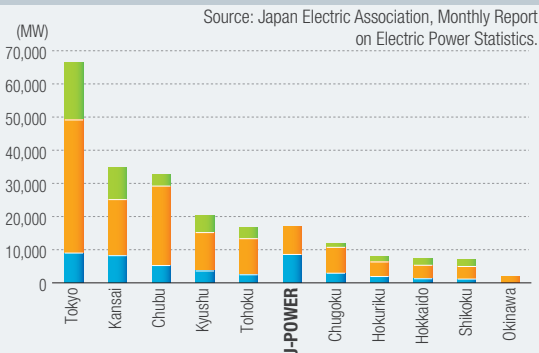


Breakdown of Consolidated Sales



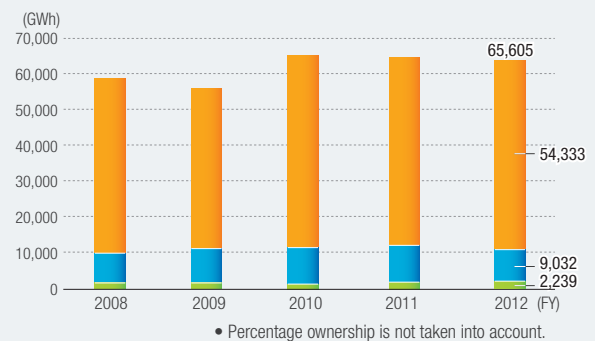
Output of J-POWER and 10 Electric Power Companies

- Nuclear power
- Hydroelectric power
- Thermal power
- Other



Electric Power Sold

- Wholesale power supply
- Thermal power
- Hydroelectric power
- Other



• Percentage ownership is not taken into account.



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