



## **J-POWER and Genex Sign Joint Development Agreement for Solar Power and Battery Project in Australia as well as Loan Agreement**

Electric Power Development Co., Ltd. (J-POWER, headquartered in Chuo-ku, Tokyo; President: Hitoshi Kanno) announced today the signing of a joint development agreement with Genex Power Limited (Genex, headquartered in Sydney, Australia). The agreement gives J-POWER a 50% interest in a multi-staged solar power generation and battery project at Bulli Creek, Queensland, Australia (the “Bulli Creek Project”). Alongside the joint development agreement, J-POWER signed an agreement to provide Genex with a corporate loan facility of AUD 35 million.

At Bulli Creek in southern Queensland, the plan is to collaboratively and progressively develop solar power generation and battery storage with a combined capacity of up to 2,000 MW.

### 1. Project Overview

Project name	Bulli Creek Project
Location	Bulli Creek, Queensland, Australia
Generation types	Solar power and batteries
Development capacity	2,000 MW (maximum)

### 2. Location



Genex develops and operates renewable energy generation and storage projects in Australia. J-POWER invested in Genex in May 2021<sup>1</sup> and has since been working closely with Genex to develop renewable energy through the joint development of a new wind project.<sup>2</sup> With the provision of a corporate loan financing to Genex and the joint development of the Bulli Creek Project, J-POWER will further accelerate and increase renewable energy development in Australia.

Notes:

1. Acquisition of shares in Genex Power Limited—For expanding overseas renewable energy—(announced May 18, 2021)
2. J-POWER and Genex Power Limited to Collaborate on Kidston Stage-3 Wind Project (announced May 16, 2022)

J-POWER's goal is to achieve carbon neutrality through power generation by 2050, and we will promote the further development of renewable energy both in Japan and overseas, as set out in J-POWER BLUE MISSION 2050, announced on February 26, 2021.

Attachment: List of J-POWER's Overseas Renewable Energy IPP Projects

# List of J-POWER's Overseas Renewable Energy IPP Projects

(Currently operational projects)

Country Region	Project Name	Power Generation Method	Capacity (MW)	J-POWER Investment Ratio (%)	Owned Capacity (MW)
Thailand	Roi-Et	Biomass (Chaff)	9	24.7	2
	GYG	Biomass (Rubber Wood Waste)	20	49.0	10
	Rooftop Solar (2 projects)	Solar	1.6	60.0	1
China	Hanjiang (Xihe/Shuhe)	Hydro	450	27.0	122
	Gemeng	Wind, Solar, Hydro (Pumped-)	1,265	7.0	89
Phillipines	Caliraya	Hydro	23	50.0	11
	Botocan	Hydro	21	50.0	10
	Kalayaan	Hydro (Pumped-storage)	685	50.0	343
	Lake Mainit	Hydro	25	40.0	10
Australia	Kidston Stage 1	Solar	50	7.7	4
	Jemalong Solar	Solar	50	7.7	4
United Kingdom	Triton Knoll	Wind (Offshore)	857	25.0	214
Total			3,456		819

(Projects under construction / development)

Country Region	Project Name	Power Generation Method	Capacity (MW)	J-POWER Investment Ratio (%)	Owned Capacity (MW)
United States	Refugio	Solar	400	25.0	100
Australia	Kidston Stage-3 Wind	Wind (Onshore)	258	53.9 <sup>*1</sup>	139
	K2-Hydro	Hydro (Pumped-storage)	250	7.7	19
	Bulli Creek	Solar	2,000 <sup>*2</sup>	53.9 <sup>*1</sup>	1,077 <sup>*2</sup>
Thailand	Rooftop Solar (7 projects)	Solar	9.6	60.0	5.8
Phillipines	Bulanog Batang	Hydro	33.5	40.0	13

\*1 J-POWER owns 50% stake of the project, and with its 7.7% stake in Genex Power Limited, J-POWER's overall stake is 53.9%.

\*2 Maximum capacity including battery storage

