

(Correction)Voting Results
of the 68th Ordinary General Meeting of Shareholders

Electric Power Development Co., Ltd. (“the Company”) hereby announces as follows that it has made corrections to part of the results of the exercise of voting rights at the 68th Ordinary General Meeting of Shareholders, which we released on June 26, 2020, due to the recount of Untallied Valid Votes at Sumitomo Mitsui Trust Bank, Limited, the shareholder registry administrator who entrusted the tallying operations of voting rights for the company.

Corrections are underlined in the tables below.

(Before correction)

3. Voting Results

Proposal	For	Against	Abstain	Number of voting rights exercised (Note 3)	Ratio of votes For the proposal (%)	Requirement for approval	Result	
Proposal 1.	<u>1,587,059</u>	<u>22,392</u>	271	<u>1,610,361</u>	<u>98.55</u>	(Note 1)	Approved	
Proposal 2.	1. Hitoshi Murayama	<u>1,368,994</u>	<u>240,125</u>	594	<u>1,610,352</u>	<u>85.01</u>	(Note 2)	Approved
	2. Toshifumi Watanabe	<u>1,450,717</u>	<u>158,556</u>	441	<u>1,610,353</u>	<u>90.09</u>		Approved
	3. Akihito Urashima	<u>1,530,874</u>	<u>77,883</u>	962	<u>1,610,358</u>	<u>95.06</u>		Approved
	4. Yoshiki Onoi	<u>1,542,963</u>	<u>65,966</u>	792	<u>1,610,360</u>	<u>95.81</u>		Approved
	5. Hiromi Minaminosono	<u>1,543,049</u>	<u>65,880</u>	792	<u>1,610,360</u>	<u>95.82</u>		Approved
	6. Makoto Honda	<u>1,542,955</u>	<u>65,974</u>	792	<u>1,610,360</u>	<u>95.81</u>		Approved
	7. Hiroyasu Sugiyama	<u>1,543,009</u>	<u>65,920</u>	792	<u>1,610,360</u>	<u>95.82</u>		Approved
	8. Hitoshi Kanno	<u>1,542,950</u>	<u>65,979</u>	792	<u>1,610,360</u>	<u>95.81</u>		Approved
	9. Yoshikazu Shimada	<u>1,539,799</u>	<u>69,130</u>	792	<u>1,610,360</u>	<u>95.62</u>		Approved
	10. Hiroshi Sasatsu	<u>1,540,824</u>	<u>68,105</u>	792	<u>1,610,360</u>	<u>95.68</u>		Approved
	11. Go Kajitani	<u>1,513,235</u>	<u>96,213</u>	271	<u>1,610,358</u>	<u>93.97</u>		Approved
	12. Tomonori Ito	<u>1,492,079</u>	<u>116,692</u>	945	<u>1,610,355</u>	<u>92.66</u>		Approved
	13. John Buchanan	<u>1,556,703</u>	<u>52,747</u>	271	<u>1,610,360</u>	<u>96.67</u>		Approved
Proposal 3.	<u>1,578,565</u>	<u>30,880</u>	271	<u>1,610,355</u>	98.03		Approved	

Notes:

1. The requirement for approval of Proposal 1 is approval by a majority of the voting rights exercised.
2. The requirement for approval of Proposal 2 and Proposal 3 is approval by a majority of the voting rights exercised, while the attendance of shareholders at the meeting represent not less than one third of the total number of voting rights of shareholders who are entitled to exercise voting rights (1,826,791).
3. The number of voting rights exercised is the sum total of the number of voting rights exercised prior to the meeting and the number of voting rights of shareholders present at the meeting (number of voting rights of all shareholders present at some time during the meeting). Because some votes were not counted for the reason described below, the aforementioned sum total of “For,” “Against” and “Abstain” votes and the number of voting rights exercised do not match.

4. Reason Why a Portion of Voting Rights of Shareholders Present at the Meeting Was Not Included in the Number of Votes

With the voting rights exercised prior to the meeting and the voting rights of the shareholders present at the meeting whose votes were confirmed by the Company as “For,” “Against” or

“Abstain,” the requirements for approval of Proposal 1, Proposal 2 and Proposal 3 were satisfied. Therefore, the aforementioned numbers of “For,” “Against” and “Abstain” votes do not include the number of voting rights of the shareholders present at the meeting whose votes were not confirmed by the Company as “For,” “Against” or “Abstain.”

(After correction)

3. Voting Results

Proposal	For	Against	Abstain	Number of voting rights exercised (Note 3)	Ratio of votes For the proposal (%)	Requirement for approval	Result	
Proposal 1.	<u>1,591,916</u>	<u>22,395</u>	271	<u>1,615,221</u>	<u>98.56</u>	(Note 1)	Approved	
Proposal 2.	1. Hitoshi Murayama	<u>1,373,847</u>	<u>240,132</u>	594	<u>1,615,212</u>	<u>85.06</u>	(Note 2)	Approved
	2. Toshifumi Watanabe	<u>1,455,570</u>	<u>158,563</u>	441	<u>1,615,213</u>	<u>90.12</u>		Approved
	3. Akihito Urashima	<u>1,535,723</u>	<u>77,894</u>	962	<u>1,615,218</u>	<u>95.08</u>		Approved
	4. Yoshiki Onoi	<u>1,547,816</u>	<u>65,973</u>	792	<u>1,615,220</u>	<u>95.83</u>		Approved
	5. Hiromi Minaminosono	<u>1,547,898</u>	<u>65,891</u>	792	<u>1,615,220</u>	<u>95.83</u>		Approved
	6. Makoto Honda	<u>1,547,808</u>	<u>65,981</u>	792	<u>1,615,220</u>	<u>95.83</u>		Approved
	7. Hiroyasu Sugiyama	<u>1,547,862</u>	<u>65,927</u>	792	<u>1,615,220</u>	<u>95.83</u>		Approved
	8. Hitoshi Kanno	<u>1,547,803</u>	<u>65,986</u>	792	<u>1,615,220</u>	<u>95.83</u>		Approved
	9. Yoshikazu Shimada	<u>1,544,652</u>	<u>69,137</u>	792	<u>1,615,220</u>	<u>95.63</u>		Approved
	10. Hiroshi Sasatsu	<u>1,545,677</u>	<u>68,112</u>	792	<u>1,615,220</u>	<u>95.69</u>		Approved
	11. Go Kajitani	<u>1,518,080</u>	<u>96,228</u>	271	<u>1,615,218</u>	<u>93.99</u>		Approved
	12. Tomonori Ito	<u>1,496,930</u>	<u>116,701</u>	945	<u>1,615,215</u>	<u>92.68</u>		Approved
	13. John Buchanan	<u>1,561,548</u>	<u>52,762</u>	271	<u>1,615,220</u>	<u>96.68</u>		Approved
Proposal 3.	<u>1,583,418</u>	<u>30,887</u>	271	<u>1,615,215</u>	98.03		Approved	

Notes:

1. The requirement for approval of Proposal 1 is approval by a majority of the voting rights exercised.
2. The requirement for approval of Proposal 2 and Proposal 3 is approval by a majority of the voting rights exercised, while the attendance of shareholders at the meeting represent not less than one third of the total number of voting rights of shareholders who are entitled to exercise voting rights (1,826,791).
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4. Reason Why a Portion of Voting Rights of Shareholders Present at the Meeting Was Not Included in the Number of Votes

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